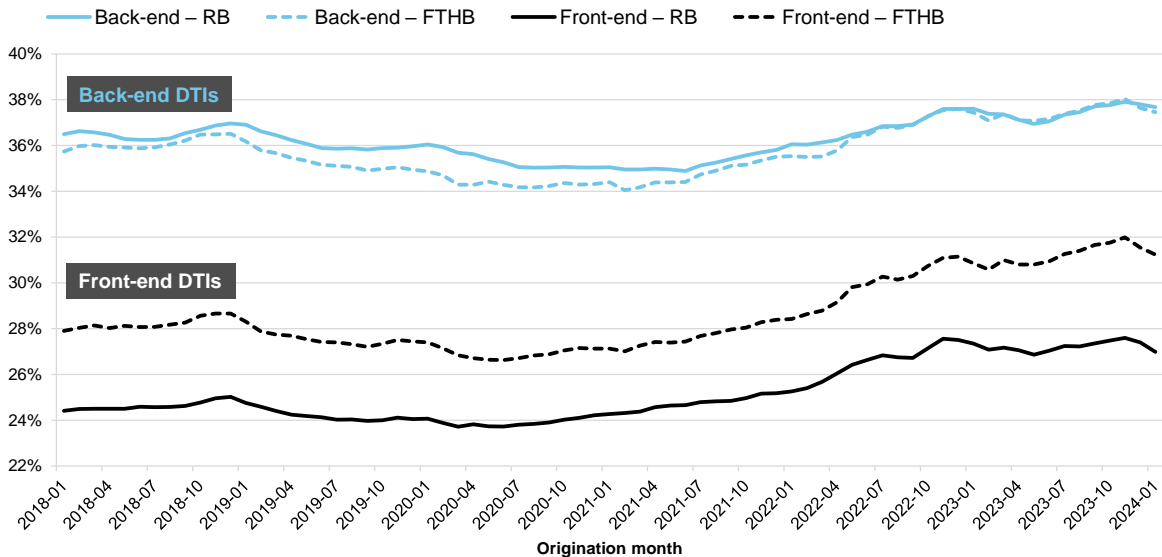


Average debt-to-income ratio among conventional mortgages

First lien purchase DTI ratios for repeat (RB) and first-time (FTHB) buyers



Source: ICE Market Trends