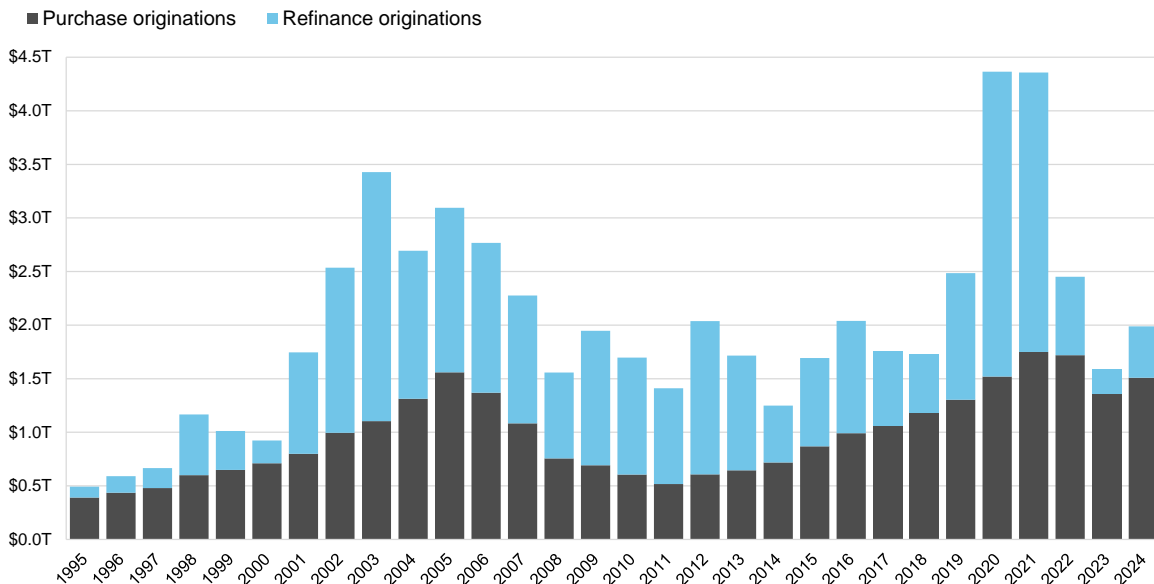




## First lien mortgage originations (\$UPB)



Source: ICE, McDash, MBA, FNMA

2024 forecast represent the average between MBA and Fannie Mae